



KEDIA ADVISORY

DAILY COTTON REPORT

25 Jun 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	53500.00	53510.00	53500.00	53500.00	0.55
COCUDAKL	18-Jul-25	3,172.00	3,191.00	3,162.00	3,166.00	-0.31
COCUDAKL	20-Aug-25	3,294.00	3,301.00	3,272.00	3,280.00	-0.21
KAPAS	30-Apr-26	1,585.00	1,586.00	1,585.00	1,585.50	0.03
COTWASOIL	18-Jul-25	0.00	0.00	0.00	1,221.30	-1.19

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.97	67.87	68.14	67.87	0.26
ZCE COTTON	13565.00	13610.00	13630.00	13550.00	0.22
ZCE COTTON YARN	19860.00	19925.00	19950.00	19840.00	0.40

Cottoncandy prices edged higher by 0.55% to close at 53,500, driven by short covering, despite an upward revision in India's cotton production estimate. The Cotton Association of India (CAI) revised the production forecast slightly higher to 291.35 lakh bales from 291.30 lakh bales, primarily due to improved yields in Odisha. However, bearish undertones remain, with consumption estimates lowered by 8 lakh bales to 307 lakh bales, and exports revised down to 15 lakh bales for the 2024–25 season, significantly below the 28.36 lakh bales exported last year. Despite higher production, the rise in import volumes — already 27.5 lakh bales by April — is more than double last year's imports, indicating domestic supply tightness. Ending stocks are also expected to increase to 32.54 lakh bales, suggesting weakening domestic demand or stockpiling strategies. Globally, the USDA's June WASDE report trimmed 2025–26 production estimates by over 800,000 bales, with cuts in India, the U.S., and Pakistan outweighing gains in China. Global consumption is forecasted lower by 300,000 bales, with declines in India, Bangladesh, and Turkiye, pushing global ending stocks down by 1.6 million bales to 76.80 million bales. In the U.S., adverse weather in the Delta has cut the harvested area and yield expectations, reducing the production estimate to 14 million bales, the second lowest in a decade. Technically, the market is in short covering mode, with open interest down by 6.15% to 61 lots. Immediate support is seen at 53,200, while resistance lies at 53,800, with a breakout possibly pushing prices further up.

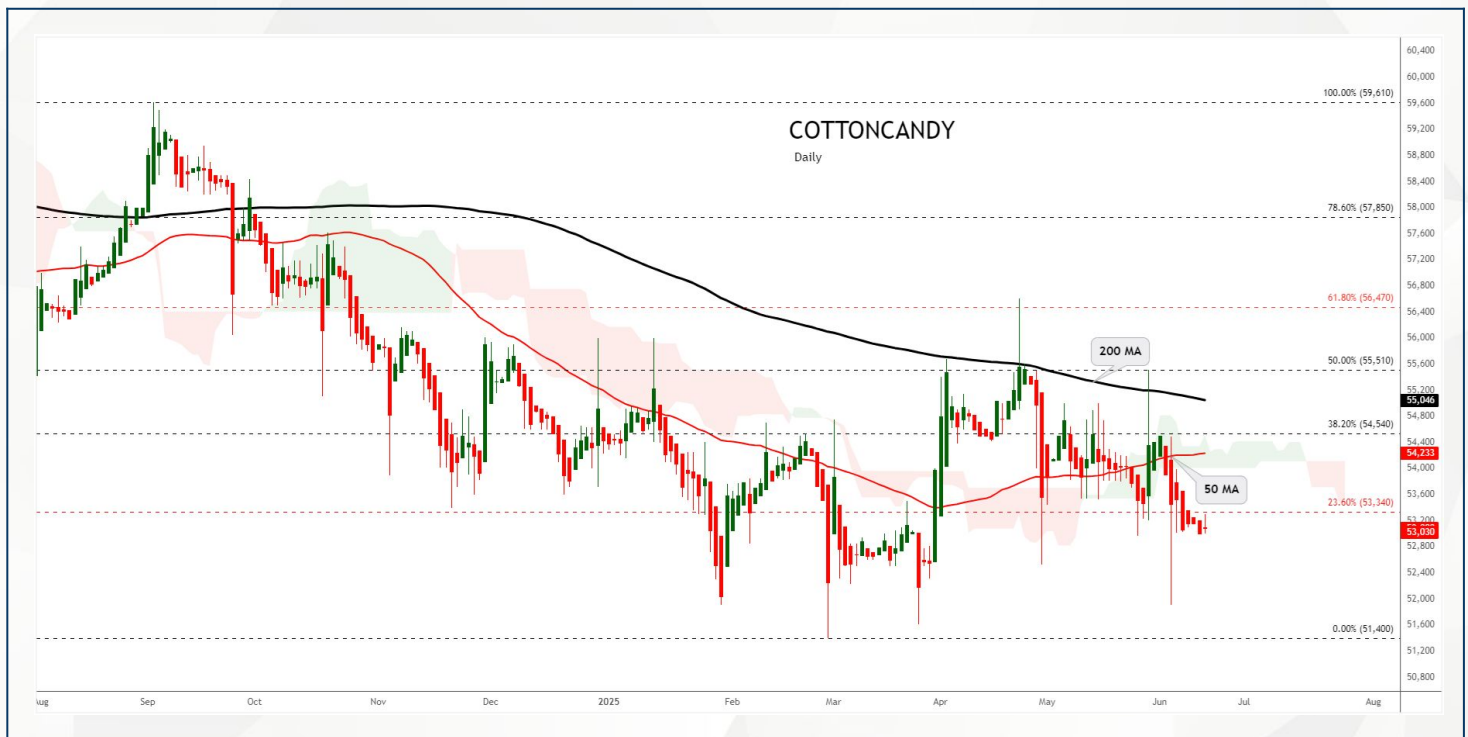
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,910.00	-0.29
29 mm Cotton	कादी	25,755.75	-0.23

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	0.55	-6.15	Short Covering

Technical Chart



SELL COTTONCANDY JUL @ 53700 SL 54000 TGT 53400-53100. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	53500.00	53510.00	53500.00	53500.00	53490.00	53490.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,212.20	-0.52
Cotton Seed Oilcake	कादी	3,282.50	-0.25

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	18-Jul-25	-0.31	-0.46	Long Liquidation
COCUDAKL	20-Aug-25	-0.21	6.41	Fresh Selling

Technical Chart



SELL COCUDAKL JUL @ 3180 SL 3220 TGT 3140-3120. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	18-Jul-25	3,166.00	3202.00	3173.00	3173.00	3155.00	3144.00
COCUDAKL	20-Aug-25	3,280.00	3313.00	3284.00	3284.00	3267.00	3255.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,545.05	0.04
Kapas	कादी	1,527.20	-0.04

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.03	2.86	Fresh Buying

Technical Chart



SELL KAPAS APR @ 1590 SL 1600 TGT 1580-1570. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,585.50	1587.00	1587.00	1586.00	1586.00	1585.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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